Congress of the United States Washington, DC 20515

November 3, 2021

Director Phillip L. Swagel Congressional Budget Office Fourth Floor Second and D Streets SW Washington DC, 20515

Dear Director Swagel,

Thank you for your nonpartisan work to produce budgetary and economic analyses of proposed legislation. Especially now, as bills often exceed a thousand pages, the Congressional Budget Office (CBO) ensures hidden and costly provisions are properly noticed. I write today to request information on the financial impacts of the Build Back Better Act.

While text of the Build Back Better Act is not yet finalized, House Speaker Nancy Pelosi indicated she is ready to schedule the bill for a vote in the House of Representatives. This bill is long, expensive, and will fundamentally alter social programs and tax structures in our country. It is essential that each member of Congress have a complete and full understanding of such an expansive piece of legislation prior to voting on it. Members need to make informed decisions on behalf of their constituents.

I respectfully request CBO answer the following questions after analyzing the ten-year impact of the Build Back Better Act:

- 1. What is the total cost of new and expanded federal programs?
- 2. How much federal government revenue will be raised through this legislation?
- 3. How much will the implementation of this bill increase the national deficit?
- 4. What is the net impact on the national deficit, excluding projected economic growth attributed to new and expanded programs?
- 5. To what extent will revenue-raising measures within the bill impact American households earning less than \$400,000 and small businesses?

I appreciate your attention to these important questions as the Build Back Better Act awaits final consideration by the U.S. House of Representatives. Thank you for your time, and I look forward to hearing from you.

Sincerely

Tim Burchett Member of Congress

Randy K. William

Randy Weber Member of Congress

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Dan Newhouse Member of Congress

Bob Good Member of Congress

Claudia Jennen

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