To amend the Securities Exchange Act of 1934 to prohibit the Securities and Exchange Commission from requiring an issuer to disclose information related to certain greenhouse gas emissions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. Lucas introduced the following bill; which was referred to the Committee on ________________________

A BILL

To amend the Securities Exchange Act of 1934 to prohibit the Securities and Exchange Commission from requiring an issuer to disclose information related to certain greenhouse gas emissions, and for other purposes.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

2 SECTION 1. SHORT TITLE.

3 This Act may be cited as the “Protect Farmers from the SEC Act”.

(Original Signature of Member)
SEC. 2. PROHIBITION ON REQUIRING AN ISSUER TO DISCLOSE INFORMATION RELATED TO CERTAIN GREENHOUSE GAS EMISSIONS.

Section 23 of the Securities Exchange Act of 1934 (15 U.S.C. 78w) is amended by adding at the end the following:

“(e) PROHIBITION ON REQUIRING AN ISSUER TO DISCLOSE INFORMATION RELATED TO CERTAIN GREENHOUSE GAS EMISSIONS.—

“(1) IN GENERAL.—The Commission may not require an issuer to disclose greenhouse gas emissions from upstream or downstream activities in the issuer’s value chain from the production, manufacturing, or harvesting of an agricultural product, as defined in section 207 of the Agricultural Marketing Act of 1946 (7 U.S.C. 1626).

“(2) NONAPPLICABILITY OF EXEMPTIVE AUTHORITY.—Section 36 shall not apply to this subsection.

“(3) DEFINITIONS.—In this subsection:

“(A) DOWNSTREAM ACTIVITIES.—The term ‘downstream activities’ include activities that relate to processing materials into a finished product and delivering it or providing a service to the end user.
“(B) Greenhouse gas.—The term ‘greenhouse gas’ means—

“(i) carbon dioxide;
“(ii) methane;
“(iii) nitrous oxide;
“(iv) nitrogen trifluoride;
“(v) hydrofluorocarbons;
“(vi) perfluorocarbons; or
“(vii) sulfur hexafluoride.

“(C) Upstream activities.—The term ‘upstream activities’ include activities that relate to the initial stages of producing a good or service.”.